



RXIL/CIR/OPS/2017/00001
Operations Department

January 06, 2017

To: All Participants (Sellers, Buyers and Financiers)

Dear Sir/ Madam,

TReDS Platform Timings

Details of timings for operations and settlements at the TReDS platform are as under:

1. Market Type: Factoring

2. Auction timings:

Auction Start Time	9:00 A.M. IST
Auction End Time	9:00 P.M. IST

3. Auction Confirmation Window:

1 st Confirmation Window	9:00 A.M. to 3:00 PM	For T+1 Settlement
2 nd Confirmation Window	3:10 P.M. to 9:00 PM	For T+2 Settlement

4. Settlement Cycle:

- a) All bids accepted until 3:00 P.M. IST shall be included in Leg-1 Obligation and shall be settled on T+1.
- b) Any bid accepted after 3:10 P.M. IST shall be settled as part of next day's cut-off i.e. T+2 Settlement Cycle.

5. This notification shall be in effect till further notice.

Yours faithfully,

For and behalf of Receivables Exchange of India Limited

**Kashinath Katakdhond
Chief Operating Officer**