



RXIL/CIR/OPS/2017/00001  
Operations Department

January 06, 2017

**To: All Participants (Sellers, Buyers and Financiers)**

Dear Sir/ Madam,

**TReDS Platform Timings**

Details of timings for operations and settlements at the TReDS platform are as under:

**1. Market Type: Factoring**

**2. Auction timings:**

Auction Start Time	9:00 A.M. IST
Auction End Time	9:00 P.M. IST

**3. Auction Confirmation Window:**

1 <sup>st</sup> Confirmation Window	9:00 A.M. to 3:00 PM	For T+1 Settlement
2 <sup>nd</sup> Confirmation Window	3:10 P.M. to 9:00 PM	For T+2 Settlement

**4. Settlement Cycle:**

- a) All bids accepted until 3:00 P.M. IST shall be included in Leg-1 Obligation and shall be settled on T+1.
- b) Any bid accepted after 3:10 P.M. IST shall be settled as part of next day's cut-off i.e. T+2 Settlement Cycle.

5. This notification shall be in effect till further notice.

**Yours faithfully,**

**For and behalf of Receivables Exchange of India Limited**

**Kashinath Katakdhond  
Chief Operating Officer**